

PRICE PROTECTION PRODUCTS

SCHEDULE: “PPP-2”



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AVAILABILITY:

Available to customers who are billed on hourly Real-Time Pricing (RTP) prices for some or all of their energy.

APPLICABILITY:

Applicable to the customer's load that is priced at RTP. Minimum and maximum individual customer purchase amounts will be determined based on historical usage.

Price Protection Products (PPP) will be offered periodically, as determined by the Company, to eligible customers.

DESCRIPTION:

PPP are price stability alternatives for eligible customers. They are risk management tools that allow customers to manage the risk and volatility associated with RTP prices in specific time periods. Customers with PPP contracts will continue to receive RTP prices on an hour-by-hour basis, and the portion of monthly bills based on RTP prices will be calculated according to the respective tariff. Customers remain responsible for managing hourly electricity consumption during the contracted time period and will still benefit by reducing load during higher priced hours.

A Standard or Limited Contract for Differences (CfD) is a fixed price guarantee for the average RTP price over a specific time period.

ADMINISTRATIVE PROCESS:

Detailed offerings for various time periods will be updated to reflect the most current projection of RTP prices; adjustments for risk may be reflected by the Company when appropriate. Customers select the product, contract period, and the amount of their qualified incremental load.

At the end of the contracted time period, the Company will calculate a price differential between the guaranteed price and the actual price and, if necessary, settle the agreement. The actual price is the average of the hourly RTP prices offered during the time period, not the individual customer's load-weighted average price. PPP contracts are applicable only to the contracted time period. A new contract is required for additional time periods.