Clean And Renewable Energy Subscription Program (CARES) Program Frequently Asked Questions:

Q. Why is Georgia Power offering this program?

As part of the Company's 2022 Integrated Resource Plan (IRP), the Georgia Public Service Commission (GPSC) authorized Georgia Power to procure 2,100 megawatts (MW) of renewable resources through power purchase agreements (PPAs) for subscription by C&I customers. Within the CARES program, Georgia Power will offer a carve-out for Municipalities, Universities, Schools, and Hospitals (MUSH), a program specifically designed for customers seeking around-the-clock carbon-free energy from carbon-free resources ("CFE-ATC"), two options to encourage the growth of economic development in the state of Georgia based on qualifying customer size ("New Load") and ("Economic Development"), as well as continuing to expand options for our existing Commercial and Industrial customers ("Existing Load").

Q. How will the CARES Portfolios be procured?

Georgia Power plans to procure 2,100 MW of renewable resources to supply the CARES Portfolios through two separate utility scale renewable request for proposals (RFP) processes scheduled in 2023 and 2025.

Q. Where will the renewable facilities supplying each of the CARES Portfolios be located?

Because the renewable facilities supplying the CARES Portfolios will be procured through Georgia Power's RFP processes, the Company does not yet know the geographic location, resource technology type, or size of the selected projects. Georgia Power's renewable RFPs do not restrict where a renewable facility can be located; however, winning projects in recent RFPs have been located in Georgia.

Q. Which Georgia Power customers can participate in the program and what are the subscription options available to them?

Georgia Power is offering five subscription options for qualifying non-residential customers to participate in the CARES Program: (1) Existing Customer; (2) New Load; (3) Municipalities, Universities, Schools, and Hospitals (MUSH); (4) Carbon-Free Energy Around-the Clock (CFE-ATC); and (5) Economic Development. Below are the following peak demand load requirements for each segment of the CARES program and the allocated MW available for capacity.

Peak Demand Requirement

- Existing Load ≥ 3 MW
- New Load ≥ 15 MW
- MUSH (Municipalities, Universities, Schools, and Hospitals) 1 3 MW
- CFE-ATC (Carbon Free Energy Around The Clock) ≥ 25 MW
- Economic Development ≥ 50 MW

Customers with more than one existing premises may aggregate peak demands at multiple premises, provided the premises are under common ownership or under common control.



Allocated MW Available for Subscription

- Existing Load = 900 MW
- New Load = 500 MW
- MUSH (Municipalities, Universities, Schools, and Hospitals) = 50 MW
- CFE-ATC (Carbon Free Energy Around The Clock) = 650 MW
- Economic Development = TBD

Q. Are there any subscription level limitations?

Yes. For Existing Load and MUSH customer, the subscription level will be limited to one hundred percent (100%) of the customer's preceding year's total annual energy consumption at the premises served under this tariff.

For New load customers, the subscription level will be limited to one hundred percent (100%) of the projected total annual energy consumption as assessed and verified by Georgia Power.

For CFE-ATC customers, the subscription level will be limited to either (i) one hundred percent (100%) of the customer's preceding year's total annual energy consumption at the premises served under this tariff or (ii) one hundred percent (100%) of the projected total annual energy consumption as assessed and verified by Georgia Power.

If Georgia Power receives more MW requested by applicants than the available capacity in the Existing Load, MUSH, and CFE-ATC portion of the CARES Program, then the Company will allocate capacity among interested customers pro rata, such that a customer's final Subscription Level may be less than what was originally requested in its NOI Application. In contrast, MW available for the New Load portion of the CARES Program will be offered on a first come, first served basis.

Q. If I am a new Georgia Power customer, can I still sign up to participate in CARES before my facility is complete and receiving service?

Yes. Any New Load customers interested in participating in the CARES program must execute a Request for Electric Service to select Georgia Power as its electric service provider prior to being eligible for participation.

Q. For customers interested in the CARES program, when must the new load be added to Georgia Power's system?

Customers adding New Load must have plans to add the new load prior to the latest required commercial operation date of the projects in the CARES Portfolio from which the customer's subscription is served. For example, projects eligible for Georgia Power's 2023 utility scale renewable RFP are expected to have a required commercial operation date in late 2027. Thus, a customer adding new load would need to be added to the system prior to the end of 2027.

Q. How will the CARES Program pricing for participating customers be developed?

Customers can choose either the Variable or Fixed Price option for the Existing Load, New Load, and MUSH portions of the program. The CFE-ATC and Economic Development portions of the program will use the variable pricing option. Standard general retail service applies, plus the CARES program charge and credit, depending on the pricing option.

<u>Variable Pricing Option</u>: Customers pay a price per kWh for variable output associated with their pro-rata share of the portfolio capacity. The charge includes the levelized weighted average supply cost of the CARES portfolio, levelized transmission cost, renewable integration cost, administrative fee, and optional community adder fee.

- Customers receive hourly credits at the hourly operating cost of incremental generation based on their share of energy production
- Under the CFE-ATC option, customers also receive a capacity credit for avoided generation capacity

<u>Fixed Price Option</u>: Customers pay a fixed price per kWh for the output associated with their pro-rata share of the portfolio capacity. The charge is comprised of current and projected value of RECs, an administrative fee, and optional community adder fee. The cost per kWh will be determined at the time of contracting for 10 years. Customers do not receive hourly credits under this option.

Q. What will the cost be to participate in the program?

The cost to participate in the CARES program will not be known until the facilities supplying the CARES Portfolios have been identified and certified. However, to determine whether it is economic for a customer to participate in the CARES program, Georgia Power offers a Renewable Evaluation Tool to help customers understand the economic cost/benefits a participant might expect participating in a program like CARES. Once a customer has executed and uploaded the CARES NDA to the Notice of Intent website they will have access to the Renewable Evaluation tool. You can download the CARES NDA from https://gpc-caresenrollment.customerapplication.com/

Q. How will the hourly credits per kilowatt-hour (kWh) be determined?

A participating customer will receive hourly credits based on the customer's pro-rata share of the hourly amount of energy produced by the CARES Portfolio. The hourly credits represent the Company's hourly operating costs of incremental generation and will vary on an hourly basis.

Q. What is the value of the hourly credits a participating customer can receive under this program?

The Company's hourly operating costs of incremental generation represents the value the energy produced from the CARES Portfolio provides to Georgia Power's electric system in a given hour. As such, this value fluctuates hourly based on factors such as weather, electricity demand, generation resource availability, fuel/commodity prices, and other system variables.

Q. What is the minimum Customer Agreement term that a participating customer must commit to in order to participate in the program?

Participation in the Existing Load, New Load, MUSH, and Economic Development portion of the CARES Program requires a customer to enter a Customer Agreement with Georgia Power for a minimum term of ten (10) years up to a maximum of thirty (30) years, in five (5) year increments. For participating customers in the CFE-ATC portion of the CARES Program, the term of contract will be specific to each participating customer and set forth in the applicable Customer Agreement. The Customer Agreement may be reviewed along with other CARES Program documents in Docket No. 44847 on the GPSC's website (https://www.psc.state.ga.us).

Q. How long may a participating customer remain in the program?

A participating customer may remain in the CARES Program for the term of its Customer Agreement.

Q. Can a customer renew the term of their Customer Agreement?

The Customer Agreement may be renewed at the end of the contract term upon mutual agreement by Georgia Power and the Customer.

Q. Can a customer early terminate the Customer Agreement?

For the Existing Load, MUSH, and New Load portion of the CARES Program, a customer may elect to terminate its subscription to this tariff prior to the end of the term by providing one hundred eighty (180) days' written notice of termination to Georgia Power.

If a customer participating under the Existing Load, MUSH or New Load terminates its CARES Customer Agreement prior to the end of the term, that customer may not subscribe its CARES eligible load again under the CARES tariff, or any successor tariff, until what would have been the expiration date of the customer's CARES Customer Agreement had it not been terminated prior to the end of its term.

Customers may elect to terminate participation under the CARES CFE-ATC program prior to the end of the CARES CFE-ATC Customer Agreement by providing written notice of the intent to terminate the Agreement to Georgia Power two years in advance of such termination. If a customer terminates its CARES CFE-ATC or Economic Development Customer Agreement prior to the end of the term, the customer will be responsible for compensating the Company for its damages associated with early termination, as determined in accordance with the customer's CARES CFE-ATC Agreement.

Q. Will the Portfolio Price vary by contract term length?

The CARES Portfolio Price is a fixed price that will not vary during the contract term, regardless of term length selected.

Q. How much renewable energy production does Georgia Power expect from the CARES Portfolio on an hourly basis?

Georgia Power cannot predict the production level of the facilities included in the CARES Portfolios. The hourly production of each CARES Portfolio will vary based on geographic location, resource technology type, and size of the facilities selected to supply the program.

Q. What happens to the Renewable Energy Credits (RECs) generated by the CARES Portfolio?

Georgia Power will retire the RECs on behalf of participating customers.

Q. How does an interested customer participate?

Interested customers must provide notice of intent (NOI) to Georgia Power, identifying their proposed Subscription Level (in MW), contract term length, and any other requirements related to their interest in the CARES Program during one or both of the two NOI Submission Periods. The Company will conduct two separate NOI Submission Periods, which will coincide with the Company's 2023 and 2025 utility scale renewable RFPs, respectively.

Q. Where does an interested customer submit an NOI Application?

Interested customers may visit the NOI website at https://gpc-caresenrollment.customerapplication.com/ to view the NOI Submission guidelines and to complete an NOI Application.

Q. Is there a fee to apply to participate in the program?

Yes. Customer interested participating in the Existing, MUSH, New Load, and Economic Development portion of the CARES program must pay a one-time \$5,000 NOI Participation Fee to apply for the CARES Program. Any customer interested in participating in the CARES Program as a CFE-ATC Customer must pay a one-time NOI Participation Fee of \$10,000 for any NOI in which it elects to participate.

Q. If a customer plans to submit an NOI Application during both NOI Submission Periods, does it have to pay the NOI Participation Fee again?

No. A customer that submits a completed NOI Application during the first NOI Submission Period, including the \$5,000 NOI Participation Fee, will not be required to pay the \$5,000 NOI Participation Fee again if it elects to submit another NOI Application during the second and final NOI Submission Period. However, if a customer participates in the CFE-ATC portion of the program, then a separate \$10,000 application fee will need to be paid. Further, a customer interested in submitting NOI Applications for both the Existing Customer program and the New Load program will only be required to pay the NOI Participation Fee once.

Q. Does submission of a completed NOI Application and payment of the NOI Participation Fee mean automatic enrollment in the program?

No. Georgia Power will notify customers whether they have been selected for participation in the CARES Program. In addition, an executed Customer Agreement is necessary to participate in the program. Georgia Power will provide customers selected for participation with additional instructions for executing the Customer Agreement at the conclusion of the NOI Submission Period.

Q. What information or documentation is required to be submitted with an NOI Application?

Renewable & Resiliency

A customer must provide (i) Georgia Power account number(s) (if applicable); (ii) the preceding year's total annual energy consumption or projected total annual energy consumption, as applicable; and (iii) the annual peak demand or projected new load, for each premises the customer intends to use to meet the eligibility criteria to participate in the CARES Program. Multiple customer accounts or new load additions under common ownership or under common control may be aggregated to meet the eligibility criteria, so long as the accounts are included in the list of eligible premises in the NOI Application. The customer must also submit the one-time \$5,000 or \$10,000 NOI Participation Fee depending on what portion of the CARES program and sign a non-disclosure agreement.

Q. Why does an interested customer have to submit a non-disclosure agreement before filling out the NOI Application?

Georgia Power will be providing interested customers with previous renewable subscription program pricing and other historical system data as part of the NOI Submission process, as well as the final CARES Portfolio Price once the CARES Portfolio PPAs have been executed. Because this data is trade secret and the confidential information of Georgia Power, a customer must first agree to keep such pricing data confidential before being allowed to review the information.

Q. What is the implementation timeline for this program?

ACTIVITY	DATE DUE
NOI Submission Period Opens (CFE-ATC) Participants	April 6, 2023
NOI Submission Period Closes (CFE-ATC) Participants	May 31, 2023
First NOI Submission Period Opens (Existing, MUSH, and New Load) Participants	July 10, 2023
First NOI Submission Period Closes (Existing and MUSH) Participants	June 30, 2024
Portfolio Price Determined (2023 Utility Scale Renewable RFP)	Q4 2024 following selection of PPAs to supply the first CARES Portfolio
Second NOI Submission Period Opens (Existing and MUSH) Participants	Q2 2025
Second NOI Submission Period Closes (Existing, MUSH, and New Load) Participants	Q2 2026
Portfolio Price Determined (2025 Utility Scale Renewable RFP)	Q4 2026 following selection of PPAs to supply the second CARES Portfolio
CFE-ATC and First NOI CARES Program Launch for Participating Customers	Q1 2028
Second NOI CARES Program Launch for Participating Customers	Q1 20230